

MODERN SLAVERY STATEMENT

Financial Year: 1 January 2024 – 31 December 2024

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement for Innovative Technology Limited (“ITL”, “we”, “us”) and its subsidiaries (together the “Group”) for the financial year ended 31 December 2024.

1. Organisation Structure and Principal Activities

Innovative Technology Limited is a privately owned UK company with several wholly owned subsidiaries, including material operations in China and Brazil. The Group’s head office is located in Oldham, UK.

Our annual turnover exceeds £36 million. Our principal activities are the design, manufacture, assembly, and distribution of equipment for automated transactions, including note and coin validation devices, and age estimation technology.

The Group includes non-trading holding companies Bells Holdings Limited and Bellis Group Limited; separate statements have not been prepared for these entities as the inward supply chain concludes with ITL.

2. Our Supply Chains

Our supply chains involve sourcing of electronic components, mechanical parts, finished assemblies, and related services from the UK, Europe, Asia, and South America.

Procurement is managed by our Operations team, supported by Development, Legal, and Finance. Suppliers are evaluated as part of our standard onboarding process.

3. Policies on Slavery and Human Trafficking

We are committed to acting ethically and with integrity in all our business relationships. We have zero tolerance for slavery and human trafficking.

Our approach is supported by:

- A Modern Slavery Policy setting out our expectations of staff and suppliers.
- ISO 9001-compliant supplier approval processes.
- Right-to-work checks for all new employees.
- A whistleblowing mechanism for staff and suppliers to raise concerns.

4. Due Diligence and Risk Assessment

We conduct proportionate due diligence on new and critical suppliers and seek assurance that they meet our standards. Where risks are identified, we consider appropriate mitigation steps including follow-up assessments or changes in sourcing.

We recognise that our highest exposure to modern slavery risk is likely to be in lower-tier suppliers in higher-risk regions. We continue to improve visibility of those supply chains.

5. Training and Awareness

Relevant staff in procurement, operations, and HR are made aware of the risks of modern slavery and the steps they should take if they have concerns.

6. Measuring Progress

We currently monitor modern slavery risk through:

- Supplier onboarding checks.
- Feedback from staff and suppliers.
- Annual Board review of this statement.

As our processes develop, we may introduce more formal measures such as supplier questionnaires or audit coverage.

7. Areas of Focus for 2025

In the coming year, we plan to:

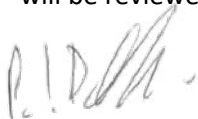
- Continue to build understanding of modern slavery risks in our supply chain.
- Review our supplier approval process for opportunities to strengthen due diligence.
- Keep staff informed of how to spot and report concerns.

8. Publication

This statement will be published on the UK Government Modern Slavery Statement Registry and on our company website.

Approval

This statement has been approved by the Board of Directors of Innovative Technology Limited and will be reviewed annually.



P. Dunlop
Managing Director
Innovative Technology Limited

Date: 29th September 2025

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